

SIR Corp.

Interim Consolidated Financial Statements
(Unaudited)

**For the 12-week and 36-week periods ended
May 10, 2015**

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SIR Corp.

Interim Consolidated Statements of Financial Position (Unaudited)

(in thousands of Canadian dollars)

	May 10, 2015 \$	August 31, 2014 \$
Assets		
Current assets		
Cash and cash equivalents	8,381	4,642
Restricted cash (note 4(b))	-	1
Trade and other receivables (note 4(c))	7,597	6,707
Inventories	2,925	2,883
Prepaid expenses, deposits and other assets	2,023	450
Current portion of loans and advances	654	400
	<u>21,580</u>	<u>15,083</u>
Non-current assets		
Loans and advances	1,077	947
Property and equipment	54,290	58,762
Goodwill and intangible assets	5,418	5,167
	<u>82,365</u>	<u>79,959</u>
Liabilities		
Current liabilities		
Trade and other payables (note 4(a))	27,692	23,372
Current portion of long-term debt (note 3)	5,003	4,729
Current portion of provisions and other long-term liabilities	4,242	4,022
Current portion of Ordinary LP Units and Class A LP Units of the Partnership (note 4(b))	8,827	8,285
	<u>45,764</u>	<u>40,408</u>
Non-current liabilities		
Long-term debt (note 3)	20,046	23,257
Loan Payable to SIR Royalty Income Fund (note 4(a))	35,710	35,687
Provisions and other long-term liabilities	8,937	9,142
Deferred income taxes	5	20
Ordinary LP Units and Class A LP Units of the Partnership (note 4(b))	94,460	85,775
	<u>204,922</u>	<u>194,289</u>
Shareholders' Deficiency		
Capital stock	11,560	11,560
Contributed surplus	526	484
Deficit	(134,643)	(126,374)
	<u>(122,557)</u>	<u>(114,330)</u>
	<u>82,365</u>	<u>79,959</u>
Commitments (note 5)		

The accompanying notes are an integral part of these interim consolidated financial statements.

SIR Corp.**Interim Consolidated Statements of Operations and Comprehensive Income (Loss)**
(Unaudited)

(in thousands of Canadian dollars)

	12-week period ended		36-week period ended	
	May 10, 2015	May 4, 2014	May 10, 2015	May 4, 2014
	\$	\$	\$	\$
Corporate restaurant operations				
Food and beverage revenue	62,051	59,773	181,016	171,051
Costs of corporate restaurant operations	56,973	55,399	166,195	159,332
Earnings from corporate restaurant operations	5,078	4,374	14,821	11,719
Corporate costs	3,281	2,514	8,702	8,134
Earnings before interest and income taxes	1,797	1,860	6,119	3,585
Interest expense	520	599	1,596	1,766
Interest on loan payable to SIR Royalty Income Fund (note 4(a))	707	697	2,104	2,093
Interest (income) and other expense (income) - net	(23)	104	(217)	(57)
Change in amortized cost of Ordinary LP Units and Class A LP Units of the Partnership (note 4(b))	4,221	(295)	10,769	10,521
Earnings (loss) before income taxes	(3,628)	755	(8,133)	(10,738)
Provision for income taxes	36	30	136	158
Net earnings (loss) and comprehensive income (loss) for the period	(3,664)	725	(8,269)	(10,896)

The accompanying notes are an integral part of these interim consolidated financial statements.

SIR Corp.Interim Consolidated Statements of Changes in Shareholders' Deficiency
(Unaudited)

(in thousands of Canadian dollars)

	36-week period ended May 10, 2015			
	Capital stock \$	Contributed surplus \$	SIR Corp.'s deficit \$	Total \$
Balance - Beginning of period	11,560	484	(126,374)	(114,330)
Stock-based compensation	-	42	-	42
Net earnings for the period	-	-	(8,269)	(8,269)
Balance - End of period	11,560	526	(134,643)	(122,557)

	36-week period ended May 4, 2014			
	Capital stock \$	Contributed surplus \$	SIR Corp.'s deficit \$	Total \$
Balance - Beginning of period	11,560	318	(117,000)	(105,122)
Stock-based compensation	-	113	-	113
Net loss for the period	-	-	(10,896)	(10,896)
Balance - End of period	11,560	431	(127,896)	(115,905)

The accompanying notes are an integral part of these interim consolidated financial statements.

SIR Corp.

Interim Consolidated Statements of Cash Flows (Unaudited)

(in thousands of Canadian dollars)

	12-week period ended		36-week period ended	
	May 10, 2015 \$	May 4, 2014 \$	May 10, 2015 \$	May 4, 2014 \$
Cash provided by (used in)				
Operating activities				
Net earnings (loss) for the period	(3,664)	725	(8,269)	(10,896)
Items not affecting cash				
Change in amortized cost of Ordinary LP Units and Class A LP Units of the Partnership (note 4(b))	4,221	(295)	10,769	10,521
Depreciation and amortization	2,557	2,602	7,753	7,484
Deferred income taxes	-	(10)	(15)	(10)
Current income taxes	36	40	151	168
Recovery of loans and advances	-	(100)	(300)	(300)
Interest expense on long-term debt and SIR Loan	1,227	1,296	3,700	3,859
Non-cash interest income	(58)	(44)	(153)	(124)
Amortization of leasehold inducements	(130)	(124)	(381)	(375)
Stock-based compensation	10	37	42	113
Loss (gain) on disposal of property and equipment	(27)	35	26	172
Other	(41)	183	93	184
Leasehold and other inducements received	81	121	81	164
Distributions paid to Ordinary LP and Class A LP unitholders (note 4(b))	(2,208)	(1,749)	(5,952)	(6,085)
Income taxes paid	-	(170)	(144)	(261)
Net change in working capital items (note 6)	817	(790)	2,958	(1,281)
Cash provided by operations	2,821	1,757	10,359	3,333
Investing activities				
Purchase of property and equipment and other assets - net	(972)	(2,627)	(4,366)	(11,332)
Net cash proceeds received from restricted funds (note 4(b))	-	5,250	4,284	8,291
Advance to shareholder	-	-	(250)	-
Repayment of loans and advances	143	54	319	231
Cash provided by (used in) investing activities	(829)	2,677	(13)	(2,810)
Financing activities				
Proceeds from issuance of long-term debt	-	-	-	4,000
Principal repayment of long-term debt	(817)	(1,108)	(3,141)	(2,738)
Interest paid	(1,041)	(1,221)	(3,321)	(3,646)
Financing fees	(92)	-	(145)	(226)
Cash used in financing activities	(1,950)	(2,329)	(6,607)	(2,610)
Increase (decrease) in cash and cash equivalents during the period	42	2,105	3,739	(2,087)
Cash and cash equivalents - Beginning of period	8,339	3,516	4,642	7,708
Cash and cash equivalents - End of period	8,381	5,621	8,381	5,621

The accompanying notes are an integral part of these interim consolidated financial statements.

SIR Corp.

Notes to Interim Consolidated Financial Statements (Unaudited) May 10, 2015

(in Canadian dollars)

1 Nature of operations and fiscal year

Nature of operations

SIR Corp. (the Company) is a private company amalgamated under the Business Corporations Act of Ontario. As at May 10, 2015, the Company operated a total of 58 (May 4, 2014 - 57) Concept and Signature restaurants in Canada (in Ontario, Quebec, Alberta, Nova Scotia and Newfoundland) (the SIR Restaurants). The Concept restaurants are Jack Astor's Bar and Grill® (Jack Astor's®), Canyon Creek Chop House® (Canyon Creek®) and Alice Fazooli's®/Scaddabush Italian Kitchen & Bar® and the Signature restaurants are Reds® Wine Tavern, Reds® Midtown Tavern, Far Niente®/FOUR®/Petit Four® and the Loose Moose Tap & Grill®. The Company also operates a Duke's Refresher™ & Bar located in downtown Toronto and one seasonal restaurant: Abbey's Bakehouse®, in addition to one seasonal Abbey's Bakehouse retail outlet, which are not currently part of Royalty Pooled Restaurants (note 4(b)).

On October 1, 2004, SIR Royalty Income Fund (the Fund) filed a final prospectus for a public offering of units of the Fund. The net proceeds of the offering of \$51,167,000 were used by the Fund to acquire certain bank debt of the Company (the SIR Loan) (note 4(a)) and, indirectly through SIR Holdings Trust (the Trust), all of the Ordinary LP Units of the SIR Royalty Limited Partnership (the Partnership). On October 12, 2004, the Partnership acquired from the Company the Canadian trademarks used in connection with the operation of the majority of the Company's restaurants in Canada (note 4).

The address of the Company's registered office is 5360 South Service Road, Suite 200, Burlington, Ontario. The interim consolidated financial statements were approved by the board of directors on June 24, 2015.

Fiscal year

The Company's fiscal year is made up of 52- or 53-week periods ending on the last Sunday in August. The fiscal quarters for the Company consist of accounting periods of 12, 12, 12 and 16 or 17 weeks, respectively. The fiscal years for 2015 and 2014 consist of 52 and 53 weeks, respectively.

2 Summary of significant accounting policies

Basis of presentation

The Company prepares its condensed interim consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) for interim financial reporting, including International Accounting Standard 34, Interim Financial Reporting. The disclosures contained in these interim consolidated financial statements do not include all requirements of IFRS for annual consolidated financial statements and should be read in conjunction with the August 31, 2014 annual consolidated financial statements and notes thereto. The accounting policies as applied in these interim consolidated financial statements are consistent with those followed in the August 31, 2014 audited annual consolidated financial statements, except for the adoption of the following new pronouncements.

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(in Canadian dollars)

IAS 24, Related Party Transactions

IAS 24, Related party transactions has been amended to (i) revise the definition of “related party” to include an entity that provides key management personnel services to the reporting entity or its parent, and (ii) clarify related disclosure requirements. Management has determined that the adoption of this standard has no impact on the interim consolidated financial statements.

IAS 36, Impairment of assets - Disclosures

Limited scope amendments have been made to disclosure requirements in IAS 36, Impairment of Assets. Management has determined that the adoption of this standard has no impact on the interim consolidated financial statements.

IFRIC 21, Accounting for levies imposed by governments

IFRIC 21 clarifies that the obligating event giving rise to a liability to pay a levy is the activity described in the relevant legislation that triggers payment of the levy. Management has determined that the adoption of this standard has no impact on the interim consolidated financial statements.

Seasonality

The financial performance of the Company for the interim period is not necessarily indicative of the results that may be expected for the full year due to the seasonality of the Company’s business. The full service restaurant sector of the Canadian foodservice industry in which the Company operates experiences seasonal fluctuations in revenues. Favourable summer weather generally results in increased revenues during the Company’s fourth quarter (ending the last Sunday in August) when patios can be open. Additionally, certain holidays and observances also affect dining patterns both favourably and unfavourably.

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May 10, 2015

(in Canadian dollars)

3 Long-term debt

The Company has a credit facility that consists of a term loan (the Term Loan) and three development loans. On June 23, 2014, the Company entered into a Third Amended and Restated Loan Agreement (the Credit Agreement) that includes the Term Loan and the Tranche A and Tranche B Development Loans which were outstanding as at February 9, 2015 and provided for contemplated financing of \$6.0 million (Tranche C Development Loan). All loans under the Credit Agreement are due on November 14, 2016. The Term Loan and the Tranche A Development Loan have a variable interest rate equal to the greater of 6.0% per annum and the three-month Canadian dollar bankers' acceptance rate plus 5.75% per annum. The Tranche B Development Loan has a variable rate equal to the greater of 5.9% per annum and the three-month Canadian dollar bankers' acceptance rate plus 5.65% per annum. The Company can also elect to fix the interest rate. The amortization periods for the Term Loan is ten years whereas the Tranche A Development Loan and the Tranche B Development Loan are seven years.

The lender has made available the Tranche A and Tranche B Development Loans to the Company only for the purpose of financing: (a) costs incurred in connection with the acquisition of furniture, fixtures, equipment and leasehold improvements relating to new locations; and (b) renovations and capital expenditure costs relating to existing locations. The Tranche A Development Loan and Tranche B Development Loan have been fully drawn and no further advances are permitted. No draws were made on the Tranche C Development Loan and the draw down date has expired.

The Credit Agreement is collateralized by a general security agreement and entitles the lender to a first charge on all of the Company's assets, including a pledge of all shares and the investment in the Partnership and a specific assignment of the rights under the License and Royalty Agreement. However, the lender does not have a pledge over the assets of the Partnership. The Partnership and the Fund did not guarantee the Credit Agreement. The Credit Agreement contains certain financial and non-financial covenants that the Company is in compliance with as at May 10, 2015. In addition, the debt is guaranteed by a company owned by the majority shareholder of the Company (a related party), for which guarantee fees of \$42,000 and \$125,000 for the 12-week and 36-week periods ended May 10, 2015, respectively (12-week and 36-week periods ended May 4, 2014 - \$45,000 and \$180,000, respectively) were charged to interest (income) and other expense (income) - net in the consolidated statements of operations and comprehensive income (loss). On November 13, 2009, the Company also issued 26 warrants to the majority shareholder of the Company to acquire Class S Special Shares of the Company. These warrants have been pledged to the senior lender and only exercisable in the event of default.

The Company has recorded its long-term debt at amortized cost. The Company has netted the financing fees against the respective debt and amortizes these costs over the expected life of the long-term debt using the effective interest rate method. Unamortized financing fees netted against the debt as at May 10, 2015 were \$472,000 (August 31, 2014 - \$676,000).

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Notes to Interim Consolidated Financial Statements (Unaudited) May 10, 2015

(in Canadian dollars)

4 SIR Royalty Income Fund

The following is a summary of the transactions with the Fund and the Partnership:

a) Loan payable to SIR Royalty Income Fund (the SIR Loan)

The \$40,000,000 SIR Loan is payable to the Fund and bears interest at 7.5% per annum and is due October 12, 2044. On August 23, 2013, the Company, the Fund and the Partnership entered into an Amended and Restated Subordination and Postponement Agreement to subordinate and postpone their claims against the Company in favour of the lender. The Fund and the Partnership have not guaranteed the Amended Credit Agreement (note 3).

The long-term debt is permitted indebtedness within the meaning of the agreements between the Fund, the Partnership and the Company and, as a result, the Fund and the Partnership have, as contemplated in the existing agreements, subordinated and postponed their claims against the Company to the claims of the lender. This subordination, which includes a subordination of the Partnership's rights under the License and Royalty Agreement between the Partnership and the Company, whereby the Partnership licenses to the Company the right to use the trademarks and related intellectual property in return for royalty payments based on revenues, has been effected pursuant to the terms of the Amended and Restated Subordination and Postponement Agreement.

Under the Amended and Restated Subordination and Postponement Agreement, absent a default or event of default under the Amended Credit Agreement, ordinary payments to the Fund and the Partnership can continue and the Partnership can exercise any and all of its rights to preserve the trademarks and related intellectual property governed by the License and Royalty Agreement. However, if a default or an event of default were to occur, then payments to the Fund and the Partnership could cease and the related rights of the Fund and the Partnership could be subject to a "standstill" obligation for a period of up to 120 days (which may be extended if the lender is pursuing remedies). The Amended and Restated Subordination and Postponement Agreement also contains various other typical covenants of the Fund and the Partnership. In addition, the Company provided an undertaking to the Fund and the Partnership to restrict the amount of additional debt that the Company can incur without the consent of the Fund and the Partnership (which consent shall not be unreasonably withheld).

Interest expense charged to the consolidated statements of operations and comprehensive income (loss) for the 12-week and 36-week periods ended May 10, 2015 was \$707,000 and \$2,104,000, respectively (12-week and 36-week periods ended May 4, 2014 - \$697,000 and \$2,093,000, respectively), which includes interest on the SIR Loan of \$700,000 and \$2,081,000, respectively (12-week and 36-week periods ended May 4, 2014 - \$690,000 and \$2,071,000, respectively) and amortization of financing fees of \$7,000 and \$23,000, respectively (12-week and 36-week periods ended May 4, 2014 - \$7,000 and \$22,000, respectively). Interest payable on the SIR Loan as at May 4, 2015 was \$331,000 (August 31, 2014 - \$250,000).

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(Unaudited)

May 10, 2015

(in Canadian dollars)

Units into Fund units, through a series of transactions taking place in fiscal years 2013, 2014 and during the 36-week period ended May 10, 2015. The holders of the Ordinary LP Units and the Class A LP Units are entitled to receive a pro rata share of all residual distributions of the Partnership. The distributions are declared by the board of directors of SIR GP Inc., which is controlled by the Fund. Accordingly, the Ordinary LP Units and Class A LP Units of the Partnership have been classified as a financial liability in the consolidated statements of financial position. The Ordinary LP Units and the Class A LP Units are accounted for at amortized cost, with changes in the carrying value of Ordinary LP Units and Class A LP Units of the Partnership recorded in the consolidated statements of operations and comprehensive income (loss).

During the 12-week and 36-week periods ended May 10, 2015, distributions of \$2,084,000 and \$5,927,000, respectively (12-week period and 36-week periods ended May 4, 2014 - \$1,952,000 and \$5,142,000, respectively) were declared to the Fund through the Partnership. Distributions paid during the 12-week and 36-week periods ended May 10, 2015 were \$2,208,000 and \$5,952,000, respectively (12-week and 36-week periods ended May 4, 2014 - \$1,749,000 and \$6,085,000, respectively). The Fund, indirectly through the Trust, is entitled to receive a pro rata share of all residual distributions. Distributions payable to SIR Royalty Income Fund as at May 10, 2015 was \$3,301,000 (August 31, 2014 - \$3,326,000).

The Company, as the holder of the Class A GP Units, is entitled to receive a pro rata share of all residual distributions of the Partnership and the Class A GP Units are exchangeable into units of the Fund.

On November 5, 2014, the lender released the security it held on 350,000 Class A GP Units of the Partnership (and any Fund units received upon conversion of Class A GP Units of the Partnership) and required that all sale proceeds be used to fund the costs associated with constructing new restaurants and renovating existing restaurants. On November 19, 2014, the Company converted 350,000 Class A GP Units to Fund units and sold these Fund units for net proceeds of \$4,268,000, net of transaction costs of \$142,000.

On January 28, 2014, the lender released the security it held on 500,000 Class A GP Units of the Partnership (and any Fund units received upon conversion of Class A GP Units of the Partnership) and required that all sale proceeds be used to fund the costs associated with constructing new restaurants and renovating existing restaurants. On February 10, 2014, the Company converted 500,000 Class A GP Units to Fund units and sold these Fund units for net proceeds of \$6,757,000, net of transaction costs of \$219,000.

The gross proceeds from the above transaction, net of certain transaction costs were deposited in an account restricted by the lender and accordingly, is classified as restricted cash in the consolidated statements of financial position. During the 12-week and 36-week periods ended May 10, 2015, \$nil and \$4,284,000, respectively (12-week and 36-week periods ended May 4, 2014 - \$5,250,000 and \$8,291,000, respectively) has been drawn from this restricted account. The funds are released upon the Company presenting eligible capital expenditures to the lender. As at May 10, 2015, \$nil is held in this account (August 31, 2014 - \$1,000).

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(in Canadian dollars)

The Class A LP Units of the Partnership are classified as a financial liability in the consolidated statements of financial position. Accordingly, the gross proceeds received of \$4,410,000 (12-week and 36-week periods ended May 4, 2014 - \$6,976,000 and \$6,976,000, respectively) were added to the carrying value of the Class A LP Units. As the Fund's interest in the Partnership has increased, this transaction is not dilutive to the Fund. The Fund has converted the Class A GP Units received into Class A LP Units. The holders of the Class A LP Units are entitled to receive a pro rata share of all residual distributions of the Partnership. These dispositions of the Fund units are accounted for as non-cash transactions in the consolidated statements of cash flows.

The Partnership owns the SIR Rights formerly owned or licensed by the Company or its subsidiaries and used in connection with the operation of the majority of the Company's restaurants in Canada. In 2004, the Partnership granted the Company a 99-year licence to use the SIR Rights in most of Canada in consideration for a royalty, payable by the Company to the Partnership, equal to 6% of the revenue of the Royalty Pooled Restaurants (the License and Royalty Agreement).

Under the terms of the License and Royalty Agreement, the Company may be required to pay a Make-Whole Payment in respect of the reduction in revenue for restaurants closed during a reporting period. The Company is not required to pay any Make-Whole Payment in respect of a closed restaurant following the date on which the number of restaurants in the Royalty pool is equal to or greater than 68 or following October 12, 2019, whichever occurs first. On January 1 of each year (the Adjustment Date), the restaurants subject to the License and Royalty Agreement are adjusted for new SIR Restaurants opened for at least 60 days preceding such Adjustment Date. At each Adjustment Date, the Company will be entitled to convert its Class B GP Units to Class A GP Units based on the formula defined in the Partnership Agreement. Additional Class B GP Units may be converted to Class A GP Units in respect of these new SIR Restaurants if actual revenues of the new SIR Restaurants exceed 80% of the initial estimated revenue. Conversely, converted Class A GP Units may be returned by the Company if the actual revenues are less than 80% of the initial estimated revenue. In December of each year, an additional distribution will be payable to the Class B GP unit holders based on actual revenues of the new SIR Restaurants exceeding 80% of the initial estimated revenue or there may be a reduction in the distributions to the Class A GP unit holders if revenues are less than 80% of the initial estimated revenue.

On January 1, 2015, two (January 1, 2014 - four) new SIR Restaurants were added to Royalty Pooled Restaurants in accordance with the Partnership Agreement. As consideration for the additional Royalty associated with the addition of two new SIR Restaurants on January 1, 2015 (January 1, 2014 - four), as well as the Second Incremental Adjustment for four new SIR Restaurant added to Royalty Pooled Restaurants on January 1, 2014 (January 1, 2013 - four), the Company converted its Class B GP Units into Class A GP Units based on the formula defined in the Partnership Agreement. The net effect of these adjustments to Royalty Pooled Restaurants was that the Company converted 347,000 (January 1, 2014 - 803,000) Class B GP Units into 347,000 (January 1, 2014 - 803,000) Class A GP Units on January 1, 2015 at an estimated fair value of \$4,454,000 (January 1, 2014 - \$11,436,000).

In addition, the revenues of the four new SIR Restaurants added to Royalty Pooled Restaurants on January 1, 2014 were less than 80% of the Initial Adjustment's estimated revenue (January 1, 2013 - four new SIR Restaurants exceeded 80% of the Initial Adjustment's estimated revenue) and, as a result, the

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(in Canadian dollars)

distributions on the Class A GP Units were reduced by a special conversion refund of \$5,000 in December 2014 and paid in January 2015 (a special conversion distribution of \$169,000 was declared in December 2013 and paid in January 2014).

As at May 10, 2015, after the effect of the November 19, 2014 conversion of the Class A GP Units into Fund units and after the net effect of the adjustments to Royalty Pooled Restaurants on January 1, 2015, the Company's residual interest in the Partnership is 24.6% (August 31, 2014 – 25.5%). The Company continues to maintain control of the Partnership and, therefore, continues to consolidate the Partnership.

c) Advances receivable from SIR Royalty Income Fund

Advances receivable from SIR Royalty Income Fund as at May 10, 2015 were \$2,646,000 (August 31, 2014 - \$2,553,000). Advances receivable are non-interest bearing and due on demand.

The Company, through the Partnership, has entered into an arrangement with the Fund and the Trust, whereby the Partnership will provide or arrange for the provision of services required in the administration of the Fund and the Trust. The Partnership has arranged for these services to be provided by SIR GP Inc., in its capacity as the Managing General Partner. For the 12-week and 36-week periods ended May 10, 2015, the Partnership provided these services to the Fund and the Trust for consideration of \$6,000 and \$17,000, respectively (12-week and 36-week periods ended May 4, 2014 - \$6,000 and \$17,000, respectively), which was the amount of consideration agreed to by the related parties.

5 Commitments

The Company has three commitments to lease properties, on which it plans to build three new restaurants. The Company has begun the construction of one of these properties and has purchase commitments for the construction of this property of \$2,200,000. As at the current date, the Company has not entered into any construction contracts for the other two restaurants, but expects to do so in the future. Final costs of construction are subject to uncertainties as to their amounts and timing. Items such as finalization of design and final construction quotations could change the total cost of these projects.

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(in Canadian dollars)

6 Supplemental cash flow information

The net change in working capital items is as follows:

	12-week period ended		36-week period ended	
	May 10, 2015	May 4, 2014	May 10, 2015	May 4, 2014
	\$	\$	\$	\$
	(in thousands of dollars)			
Trade and other receivables	(1,141)	(597)	(719)	(921)
Inventories	(80)	(2)	(42)	16
Prepaid expenses, deposits and other assets	(584)	(342)	(1,573)	(905)
Trade and other payables	2,749	874	5,125	948
Provisions and other long-term liabilities	(127)	(723)	167	(419)
	817	(790)	2,958	(1,281)